



THE QUAYPOINT CORPORATION LIMITED

紀翰集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2330)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 28 DECEMBER 2006 AND COMPLETION OF THE ACQUISITION

The Board of The Quaypoint Corporation Limited (the "Company") is pleased to announce that an ordinary resolution for the approval of the Agreement and the transactions contemplated thereunder was duly passed by the Independent Shareholders at the EGM on 28 December 2006 by way of poll. Completion is expected to take place on 29 December 2006.

Reference is made to the announcement of the Company dated 18 November 2006 and the circular of the Company dated 11 December 2006 (the "Circular"). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

RESULTS OF EGM

The Board is pleased to announce that at the EGM held on 28 December 2006, the ordinary resolution proposed to approve the Agreement and the transactions contemplated thereunder was duly passed by the Independent Shareholders by way of poll. The branch share registrar and transfer office of the Company, Union Registrars Limited, was appointed as the scrutineer at the EGM for the purpose of the poll. The poll results taken at the EGM were as follows:

Ordinary Resolution	Number of votes "For" (%)	Number of votes "Against" (%)
To approve the Agreement and the transactions contemplated thereunder	143,704,000 (100%)	0 (0%)
As all votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.		

As at the date of the EGM, the issued share capital of the Company comprised 350,000,000 Ordinary Shares. As set out in the Circular, the son of Mr. Tsim Wing Kong, holding 100,000 Ordinary Shares, was required to abstain from voting on the ordinary resolution and he abstained from voting on that ordinary resolution at the EGM. The total number of Ordinary Shares entitling the Independent Shareholders to attend and vote for or against the resolution at the EGM was 349,900,000 Ordinary Shares, representing approximately 99.97% of the total number of issued Ordinary Shares. None of these Ordinary Shares were the Shares entitling the holder to attend and vote only against the resolution at the EGM. Completion is expected to take place on 29 December 2006.

By Order of the Board
Chan Siu Chu, Debby
Executive Director and CEO

Hong Kong, 28th day of December 2006

As at the date of this announcement, the Board of Directors of the Company comprises four Executive Directors, namely Dr. Sze Kwan, Mr. Siek Fui, Ms. Chan Siu Chu, Debby and Mr. Liu Ping, one Non-executive Director, Mr. Gerard McMahon, and three Independent Non-executive Directors, namely Mr. Lau Sai Chung, Mr. Ng Kwok Chu, Winfield and Mr. Poon Lai Yin, Michael.

* For identification purpose only

Please also refer to the published version of this announcement in The Standard.