



THE QUAYPOINT CORPORATION LIMITED
紀 翰 集 團 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2330)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting (the “Meeting”) of The Quaypoint Corporation Limited (the “Company”) will be held at Central Plaza Executive Club, P Floor, Central Plaza, 18 Harbour Road, Hong Kong on Friday, 8 June, 2007 at 10:00 a.m. for the following purposes:

ORDINARY RESOLUTION

1. To consider and, if thought fit, pass with or without modifications, the following resolution as an Ordinary Resolution:

“**THAT** the exercise of the Option (granted to the Company under the Subscription and Option Agreement dated 26 May 2006) and the transactions contemplated in connection with or arising from the exercise of the Option (including but not limited to the allotment and issue of 100,000,000 Convertible Redeemable Preference Shares) (each such term having the meanings as defined in the shareholders’ circular of the Company dated 11 May 2007) be and are hereby approved and **THAT** the directors of the Company be and are hereby authorized to do, approve and transact all such acts and things as they may in their discretion consider necessary, or desirable in connection therewith.”

SPECIAL RESOLUTION

2. To consider and, if thought fit, pass with or without modifications, the following resolution as a Special Resolution:

“**THAT** the Articles of Association of the Company be amended as follows:

- (a) by replacing the existing Article 155. (1) with the following:

“155. (1) The Company shall at each annual general meeting appoint one or more firms of auditors to hold office until the conclusion of the next annual general meeting on such terms and with such duties as may be agreed with the Directors, but if an appointment is not made, the Auditor in office shall continue in office until a successor is appointed. A Director, officer or employee of the Company or any of its subsidiaries or a partner, officer or employees of any such Director, officer or employee shall not be appointed Auditor of the Company.”

(b) by replacing the existing Article 158 with the following :

“158. If the office of auditor becomes vacant by the resignation or death of the Auditor, or by his becoming incapable of acting by reason of illness or other disability at a time when his services are required, the Directors may fill any casual vacancy in the office of Auditor, but while any such vacancy continues the surviving or continuing Auditor may act.””

By order of the Board
CHEUNG Hiu Lan
Company Secretary

Hong Kong, 11 May 2007

Notes:

1. Any member of the Company entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote in his stead. A proxy need not be a member of the Company.
2. Where there are joint registered holders of any share, anyone of such persons may vote at the Meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto; but if more than one of such joint holders is present at the Meeting personally or by proxy, then one of the said persons so present whose name stands first on the register of members in respect of such share shall also be entitled to vote in respect thereof.
3. In order to be valid, a form of proxy, together with any power of attorney or other authority (if any) under which it is signed or a certified copy thereof, must be lodged with the principal place of business of the Company in Hong Kong at Suite 1304, Great Eagle Centre, 23 Harbour Road, Wanchai, Hong Kong in accordance with the instructions printed thereon as soon as possible but in any event not less than 48 hours before the time appointed for holding the Meeting or any adjournment thereof. Delivery of an instrument appointing a proxy shall not preclude a member of the Company from attending and voting in person at the Meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

As at the date of this announcement, the Board of Directors of the Company comprises three Executive Directors, namely Dr. SZE Kwan, Mr. SIEK Fui and Ms. CHAN Siu Chu, Debby, one Non-executive Director, namely, Mr. Gerard MCMAHON and three Independent Non-executive Directors, namely Mr. LAU Sai Chung, Mr. NG Kwok Chu, Winfield and Mr. POON Lai Yin, Michael.

** for identification purposes only*

Please also refer to the published version of this announcement in The Standard.