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China Uptown Group Company Limited
中國上城集團有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock code: 2330)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of China Uptown Group Company Limited announces that on 19 February 2010, the Company granted 10,000,000 share options (the “Options”) to the eligible participants (the “Grantees”), who are independent third parties and not connected with any director, chief executive or substantial shareholder of the Company, or any of his respective associates (as defined in the Listing Rules), subject to acceptance of the Grantees, under the Company’s share option scheme adopted on 30 November 2009. The Options shall entitle the Grantees to subscribe for a total of 10,000,000 ordinary shares of HK\$0.10 each (the “Shares”) in the capital of the Company. A summary of such grant is set out below:

Date of grant	:	19 February 2010
Exercise price of Options granted	:	HK\$0.88
Number of Options granted	:	10,000,000
Closing price of the Shares on the date of grant	:	HK\$0.88
Validity period of the Options	:	The option period of the Options shall be three years from the date of grant and the Options shall lapse at the expiry of the option period.

By order of the board of
China Uptown Group Company Limited
Law Kim Fai
Company Secretary

Hong Kong, 19 February 2010

As at the date of this announcement, the executive Directors are Mr. Chen Xian, Mr. Tsim Sze Hon, Mr. Lau Sai Chung and Mr. Xiong Jianrui; the non-executive Director is Ms. Xia Dan and the independent non-executive Directors are Mr. Poon Lai Yin, Michael, Mr. Chong Yiu Chik and Mr. Choi Kai Ming, Raymond.